



Inventory Management allows distributors to reach new levels of efficiency, productivity and profitability.

TakeStock Data Sheet: Inventory Management

Today, selling more from less is a necessity. Success and profitability require tighter inventory levels and faster inventory turns. Now, with TakeStock Inventory Management distributors can redefine the way they manage their inventory and reach new levels of efficiency, productivity and profitability.

Easy to-to-use and easy-to-learn, Inventory Management puts unprecedented levels of control and convenience right at the distributor's fingertips. With innovative features and intuitive functionality, Inventory Management captures usage, enables continuous analysis of movement history and provides reports, allowing distributors to optimize service levels and inventory turns. With sophisticated but flexible costing and pricing systems, distributors can quickly and accurately control costs and manage prices.

Inventory Controls

- Supports fractional quantities with up to four decimals, allowing definition of decimals by item and unit of measure
- Locates stock by customer item numbers, vendor item numbers, general interchanges, standard part numbers, as well as alpha searches
- Streamlines the receiving process of volume shipments with an option to require serial numbers only at distribution
- Converts multiple units of measure allowing an item to be bought, sold, costed and priced by different units of measure
- Captures quantities at physical inventory, allowing normal business processing to resume before counts are entered



focus on essentials

➔ KEY REPORTS:

- Order Status
- Demand Action
- Vendor Review Dates
- Replenishment
- Transfer Status
- Stock Status
- Surplus Stock
- Item Turns
- Item Sales
- ABC Inventory Analysis
- Gross Margin Return
- Bin Management
- Lot Item
- Serial Item
- Item Activity
- Flagged Item
- Price Change Letters

More Inventory Controls

- Allows adjustments to on-hand quantities or item repackaging to be performed any time
- Automates processing of item replacement with superseded items
- Tracks virtually an unlimited number of warehouses
- Stores user-defined fields by item and warehouse/item
- Provides extended item description up to 3,000 characters
- Handles stock, non-stock and supply items
- Manages inventory located in multiple bins
- Provides image verification of inventory
- Manages vendor-consigned stock
- Controls inventory lots
- Tracks serialized inventory
- Accommodates cycle counts
- Allows item substitutes

Pricing

- Avoids disrupting normal processing through entry of suggested price changes and user initiated price updates
- Permits entry of upcoming price changes by dollar amount, percentage increase or percentage of a costing figure
- Maintains pricing schedules (matrices) with flexible item and customer selection for contract pricing
- Facilitates promotional pricing through date sensitive price schedules
- Maintains prices by warehouse allowing regional pricing

Costing

- Tracks vendor pricing, including quantity discounts, within cost schedules.
- Provides aggregate discount schedules for groups or families of items purchased together from one vendor
- Maintains manual, average and last cost by warehouse
- Offers complete LIFO/FIFO tracking

Replenishment

- Flags items with unusual usage amounts until usage is qualified through an evaluation
- Analyzes data and creates suggested purchase orders and transfers data based on item replenishment levels
- Identifies purchasing needs by vendor and product to take advantage of buying offers

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